

Brian Sandoval
Governor



James Wright
Director

Caleb S. Cage
Chief

Division of Emergency Management/Homeland Security

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Media Advisory

SBA Offers Disaster Assistance to Northern Nevada Businesses and Residents Affected by the Severe Winter Storms, Flooding and Mudslides

Carson City NV. – Low-interest federal disaster loans are available to Nevada businesses and residents affected by the severe winter storms, flooding and mudslides that occurred January 5-14, 2017, U.S. Small Business Administration (SBA) Administrator Linda McMahon announced. SBA acted under its own authority to declare a disaster in response to a request SBA received from Governor Brian Sandoval on February 22, 2017.

The disaster declaration makes SBA assistance available in Churchill, Humboldt, Lyon, Pershing, Storey and Washoe counties and Carson City in Nevada; Lassen, Modoc, Nevada, Placer and Sierra counties in California; and Harney and Lake counties in Oregon.

Businesses of all sizes and private nonprofit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

These loans have an Interest rates can be as low as 3.125 percent for businesses, 2.5 percent for private nonprofit organizations and 1.5 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition.

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"Residents affected by the flooding event need to inventory what has been lost and what has been destroyed," said DEM Chief Caleb Cage. If you're thinking of applying for an SBA loan, your first phone call should be to the Disaster Loan Outreach Center opening in Reno on Monday, February 27 at 1:00 p.m., Chief Cage advised.

Location and hours of operation:

Disaster Loan Outreach Center
South Valleys Library
15650-A Wedge Parkway
Reno, NV 89511

Center Opens: Monday, February 27 at 1:00 p.m.

Hours of Operation: Mondays – Fridays, 9:00 a.m. – 6:00 p.m.

Center closes: Thursday, March 9 at 6:00 p.m.

Applicants may apply online using SBA's secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing disastercustomerservice@sba.gov. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. For more disaster assistance information or to download applications, visit <https://www.sba.gov/disaster>. Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for property damage is April 24, 2017. The deadline to return economic injury applications is Nov. 24, 2017.

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